

OPERATIONAL DUE DILIGENCE

Firm Overview

Fortifinancial: was founded by Jeff Lisle to provide focused solutions to investors and fund managers in alternative investments. We provide ODD support to institutional investors and support alternative asset managers with implementation of best practices.

Mission: to foster a transparent relationship between investors and investment managers by identifying and mitigating operational risk. We provide full transparency to our ODD targets and assist with resolving operational issues before we issue a client report.

Clients: 55 ODD clients include school endowments, foundations, family offices, pensions, Fund-of-Funds, etc.

Services: operational due diligence across all asset classes – hedge, PE, RE, VC, O&G, etc.

Staff: team of 6. All with senior experience in alternatives; 5 of which with C-level experience (ie former COO, CFO, GC/CCO).

Coverage: we have completed 800 ODD projects since 2013 across all asset classes. Several were conducted with less than 1-week's notice. We have worked on about 35 new launches. We helped craft about 10 side letters related to ODD issues and assisted dozens of managers in addressing operational issues.

Jeff Lisle, Founder and CEO



Jeff Lisle has 25 years of due diligence, accounting, compliance, and operations experience in traditional and alternative assets. Prior to founding Fortifinancial, Jeff was the Chief Operating Officer and Partner at an SEC-registered investment manager offering a variety of credit products. Previously, Jeff was Partner and Head of ODD for North America at Albourne Partners. In this capacity, Jeff launched and supervised the US ODD diligence program and team servicing over 200 clients and conducted or supervised thousands of ODD projects. Prior to Albourne, Jeff had 9 years of buy-side and administration experience running large back offices and balance sheets in hedge funds, pensions, and insurance. Jeff received his BA in Economics from McMaster University in 1996. Jeff is a Chartered Financial Analyst ("CFA").

Fortifinancial Differentiation



Service

We provide a service; not a product. We don't just sell a recycled report.

We work collaboratively with managers and investors to reduce risk and make operational improvements.



Coverage

We cover all asset classes – hedge, long-only/biased, real estate, private equity, natural resources, and venture capital.

References available from both the buy-side and investors.



Flexibility

We work with each client to customize their ODD program based on their priority and risk profile.

We did 3 ODD projects in 2014 with 3-day's notice.



Pricing

We cover all asset classes in one simple package and at one price point.

We offer fee reductions if multiple clients utilize the same manager report.



Experience

We have real buy-side experience.

We have done the work that we are reviewing.

References available from buy-side managers in every asset class.